

The Committee and Council of the Foundation "Salon International de l'Automobile" has today decided on the future of the Geneva International Motor Show ([GIMS](#)), the largest public event in Switzerland and has noted as follows:

- 1. The Foundation will not organise an edition of GIMS in 2021.**
- 2. The loan from the State of Geneva will not be accepted.**
- 3. The sale of GIMS to Palexpo SA is the preferred solution.**

Due to the financial consequences of the cancellation of GIMS 2020 by the Federal Council for reasons of force majeure as a result of the coronavirus pandemic, the Foundation responsible for organizing the event has had to make some important decisions regarding the future of GIMS today.

29.06.2020

The Committee and the Foundation Board have decided not to organise an event in 2021: A majority of GIMS exhibitors who took part in a survey, stated that they would probably not participate in a 2021 edition in and that they would prefer to have a GIMS in 2022. The automotive sector is currently going through a difficult phase, and exhibitors need time to recover from the effects of the pandemic. Furthermore, it is far from certain that the current health situation would permit the organisation of an event attracting more than 600'000 visitors and 10'000 journalists next spring.

Immediately following the cancellation of GIMS in March 2020, the Foundation requested the Canton of Geneva for financial support to cover the losses caused by the cancellation of GIMS - estimated at 11 million Swiss francs - and to help prepare a new edition. At the beginning of June, the Grand Council approved a loan to the Foundation of 16.8 million Swiss francs. The Foundation thanks the competent authorities of the Canton and State of Geneva for their willingness to grant this loan to GIMS, but does not see the terms of the loan as a guarantee of the long-term financial stability of the Foundation in its present form. The reason for this is that the Foundation would be obliged to make a repayment of 1 million Swiss francs as early as June 2021, before having had the opportunity to generate additional funds, as the GIMS 2021 edition cannot take place. It is also considered inadmissible that one condition of the loan is that an event has to be organized in 2021. The loan is therefore not accepted.

The Foundation has therefore decided in favour of the sale of GIMS to Palexpo SA. The aim is to find a solution that will ensure the regular organization of an International Motor Show in Geneva. The purchase of the assets would transfer all rights to the organization of GIMS to Palexpo SA. As a reminder, GIMS is the largest public event in Switzerland. Its economic impact on the canton of Geneva is estimated at some CHF 200 million per year.

27.05.2021

The Geneva International Motor Show (GIMS) has opened exhibition registrations and announced that it is on track to hosting visitors from 19 to 27 February 2022. The organising foundation of GIMS gives exhibitors until mid-July to register for the 2022 event. As the 91st edition, this show promises to be an exciting evolution, which is reported to be substantially different from the past, assuming favourable pandemic conditions.

It is now only nine months until the Geneva International Motor Show lights up Palexpo's exhibition halls. Given the fast-approaching date, exhibitors are invited to register for the show and start planning one of their most important stands in their marketing calendars. Exhibitors can also look forward to two exclusive press days on 17 and 18 February, prior to the official opening of the show.

In building anticipation for what will be a truly unique edition, the CEO of GIMS, Sandro Mesquita announced: "With the dispatch of the tender packages, we are now officially starting the organisation of GIMS 2022. My team and I can hardly wait to present our concept to the exhibitors and subsequently to the public. We really hope that the health situation and the corresponding policy regulations regarding Covid 19 will allow us to bring it to life."

The news that GIMS is back and ready to surprise exhibitors and fans will no doubt amplify the spotlight on this key event, which has set the benchmark for automobile shows for over a century. More details on the concept of the next GIMS will be presented in the coming weeks.